



wealth will eventually trickle down to the poor. In the mean-  
time] the private sector needs to be unshackled from the  
grip of government to be efficient and innovative. Public  
services should be privatized, industries deregulated. Capital  
should be allowed to move freely across borders in search of  
the best investment opportunities.

But neoliberalism has failed, even on its own too-narrow  
terms. .... Those policies simply did not deliver the supply-  
side miracle their champions promised. And while growth  
slowed across the board, it was the poor who saw the larg-  
est decline.

The failure of neoliberalism has brought us to a dangerous  
juncture. As the poor and working classes are left behind,  
and as social and psychological problems mount, the back-  
lash has the potential to be ferocious. We are already seeing  
the warning signs. The sense of shared purpose a society  
needs in order to pursue the common good seems elusive.  
Instead, economic frustration and anxiety play into the  
hands of demagogues with easy answers. There is a tight  
correlation between extreme inequality and the loss of trust  
in institutions of all sorts, including the government. When  
that happens, democracy itself is in jeopardy. The history of  
the early twentieth century teaches us clear lessons in this  
regard.

Yet in the middle of that century, Europe and America man-  
aged to crawl back from the abyss—largely by embracing  
social democracy, which yoked the market economy to an  
activist state. Three forces account for the emergence of this  
era. First, the Great Depression led to a loss of faith in the  
power of self-correcting markets. Second, the shared war-  
time experience jump-started social solidarity, which was  
extended into the postwar period, and took a generation to  
fade away. Third, the democratic world eyed communism  
nervously, and sought ways to dampen its appeal to the  
working classes. It is no coincidence that neoliberalism  
reached its apogee only after the final collapse of com-  
munism.

The social-democratic era was marked by robust welfare  
states, wide-ranging financial regulation, control of monop-  
olies, strong unions and collective bargaining, and high mar-  
ginal tax rates. These institutions encapsulated a spirit of  
solidarity and shared purpose. In stark contrast with the ne-  
oliberal era, the social-democratic experiment was a huge  
success on both sides of the Atlantic, marked by robust,  
broadly shared economic growth and strong financial stabil-  
ity.

*(To be continued)*

## The Fulness of Joy

Christians must always nourish in their hearts the  
fullness of joy. Try to do that, sisters and brothers. I  
have tried it many times, and in the most bitter situ-  
ations, when slander and persecution are at their  
worst, I have united myself intimately with Christ as  
my friend, and I have tasted a sweetness that all the  
joys of earth cannot give. It is the joy of God's inti-  
macy, the profoundest joy the heart can experi-  
ence, even when people don't understand you. Christ  
pronounced these words of joy on the tragic  
last night of his life, knowing that the next day even  
his disciples would abandon him. No doubt there  
was fullness of joy in the depths of Christ's soul  
even when he was ascending Calvary in the bitter  
agony of his passion, because he was doing the will  
of his Father and he felt that God was not abandon-  
ing him despite all appearances of abandonment. "I  
have told you this so that my joy may be in you and  
your joy may be complete".

Source: Archbishop Romero *The Scandal of Re-  
demption*

## Masses Times

**Sundays:** Vigil, 6pm (Saturday), 9.30am,  
11am, 5pm

Croatian Community Mass 6.30pm

French-speaking community mass 2nd and 4th  
Sundays of the month at 12.30

Daily masses 10am only for the moment

-Rosary daily after 10am mass

### Baptisms:

1st and 3rd Sundays of each month, request  
forms available from parish office

### Marriages

regarding use of St Mary's Church and Pre-  
nuptial Enquiries please contact the Parish Of-  
fice

Parish Office open Monday—Friday, 10.30-  
14.00

## IN MEMORIAM

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6pm, Vigil, Patrick O'Mahoney, Anniversary

9.30am McCarthy Family

11am Celia Healy Intentions

5pm Elizabeth Rodson